

PROFILE

GOLAM FARUK AHMED

HON. CONSULATE OF BELGIUM

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HONORARY CONSUL OF THE KINGDOM OF BELGIUM IN BANGLADESH

BUSINESS PROFILE

- Mr. Ahmed has a successful track record in business since 1980 in the Banking, Insurance and export of frozen food sectors.

BANKING BUSINESS

- **Vice Chairman and Director, Mercantile Bank Limited from March 2009.**
- Chairman, Executive Committee, Mercantile Bank Limited from May 10, 2005 to May 28, 2006
- Chairman, Policy Committee, Mercantile Bank Limited from August 19, 2001 to June 29, 2002
- Founder Sponsor Director and Member of the Board since the inception of the Bank in 1999

FINANCIAL COMPANY

- Director of the Board, IDLC Finance Limited, Dhaka, Bangladesh

INSURANCE BUSINESS

- Vice Chairman and Director of the Board, Popular Life Insurance Company Limited, Dhaka, Bangladesh
- Sponsor Director and Member of the Board, Peoples Insurance Company Limited, Dhaka, Bangladesh
- Director of Global Insurance Limited, Dhaka, Bangladesh

FROZEN FOODS INDUSTRY

- Proprietor of Messrs Ahmeds engaged in exports and buying house representing leading foreign buyers of frozen foods.

Mr. Ahmed started the business in frozen foods marketing and exports in 1980. Mr. Ahmed has played commendable role in earning valuable foreign exchange for the Bangladesh. The enterprise under the management of Mr. Ahmed contributed significantly to reach the export level of the country at USD 434.54 million in frozen foods during July-June 2007-08. Mr. Ahmed participated in 'Sea Food Fairs' namely 'Boston Sea Food Show', 'Brussels Sea Food Show', and 'Sial Sea Food Show' under the banner of Messrs Ahmeds.

MEMBERSHIP

- **Director**
 - Federation of Bangladesh Chamber of Commerce and Industries (FBCCI)
- **Life Member**
 - Dhaka Club Limited
 - Dhaka Flying Club
 - Bangladesh-China People's Friendship Association
 - Trans Asian Chamber of Commerce & industry
 - Italy-Bangladesh Chamber of Commerce & Industry
- **Donor Member**
 - Gulshan Club Limited
 - Uttara Club Limited
- **Honorary Member**
 - British Regional Club, United Kingdom
 - International Recreation Club
- **Member**
 - Army Golf Club

HONORS RECEIVED

- Knight Order of King Leopold
- FNS Business Award 2005
- FICAC Medal of Honor

Mr. Ahmed visited number of countries under European Union and China as business delegates representing Bangladesh including private trip to the United States of America and attended a number of seminars/workshops/conferences/symposiums at home and abroad on trade and commerce. Mr. Ahmed has excellent relationships with Government circles, business community, expatriates and diplomatic communities in Bangladesh.

Personal Information

Father's Name : Mr. Shamsuddin Ahmed
Mother's Name : Late Poree Banu
Date of Birth : April 07, 1953
Education : Bachelor of Arts
Passport Number : E 0404397
Residence Address : House# 10, United Nations Road (Diplomatic Zone)
Baridhara, Dhaka-1212, Tel: +880-2-9886330

Business Profile

Mercantile Bank Limited

Mercantile Bank Limited, a leading bank in the private sector, commenced the business on June 2, 1999. The total deposit of the Bank as of December 31, 2008 stands at BDT 49,538.36 million, registering a growth of 25.90% over the year: 2007. The total risk asset (loans and advances) of the Bank for that period stands at BDT 41,993.95 million as against BDT 31,877.86 million in 2007. The Bank at the period earned operating revenue of BDT 1,518.51 million, registering a growth of 14.18% over the year: 2007. The Capital Adequacy Ratio currently stands at 10.30%, reflecting strong capital base for the Bank.

Peoples Insurance Company Limited

Peoples Insurance Company Limited commenced the business on March 31, 1985. Gross premium stood at BDT 321.21 million in 2008 as against BDT 257.18 million in 2007. Total assets stood at BDT 813.97 million in 2008 as against BDT 759.20 million in 2007. The company is listed in both Dhaka Stock Exchange and Chittagong Stock Exchange.

Global Insurance Limited

Global Insurance Limited commenced the business on April 23, 2000. Gross premium stood at BDT 162.28 million in 2008 as against BDT 122.84 million in 2007. Total assets stood at BDT 167.35 million in 2008 as against BDT 168.42 million in 2007. The company is listed in Dhaka Stock Exchange.

Popular Life Insurance Company Limited

Popular Life Insurance Company Limited commenced the business on September 26, 2000. Gross premium stood at BDT 3,932.39 million in 2008 as against BDT 3,019.43 million in 2007. Total assets stood at BDT 6,300.79 million in 2008 as against BDT 3,805.05 million in 2007. The company is listed in both Dhaka Stock Exchange and Chittagong Stock Exchange.